

Placer County, CA  
Photo by Cindy Parker



Placer County, CA

# It's The Dream. We're here to help you achieve it.

## Down Payment Assistance for Employees of County of Placer

***If you work for the County of Placer, you may qualify for Down Payment Assistance (DPA), up to 5.5%, to help you purchase a home anywhere in California.***

With down payment assistance, you may be able to purchase a home with little-to-no money out of pocket and/or much sooner than thought possible.

The GSFA Member County "Assist-to-Own" program provides down payment and closing cost assistance (DPA), up to 5.5%, combined with attractive First Mortgage Loan interest rates.

The primary DPA is provided in the form of a deferred Second Mortgage, sized at 3.5% of the First Mortgage Loan amount.

The Second Mortgage has a zero percent interest rate, which means no interest is accrued on the Second Mortgage and no monthly payments are required. The Second Mortgage is due and payable upon sale or refinance of the First Mortgage.

Additional DPA is available in the form of a Gift, up to 2%, for a total of up to 5.5% in DPA for eligible borrowers.

The Program is very flexible. Eligible mortgage loans include FHA, VA, USDA and Conventional mortgages. You don't have to have perfect credit and best of all, **you don't have to be a first-time homebuyer to qualify.**

### Program Highlights\*

- Down Payment Assistance, up to 5.5% of the Total Mortgage Loan.
- Available with purchase of a primary residence.
- Single-family 1-4 unit residences, condominiums and townhomes are eligible.
- Variety of Mortgage Loan options (FHA, VA, USDA and Conventional Mortgage Loans).
- No first-time homebuyer requirement to qualify.
- Flexible guidelines: Minimum FICO 640; Maximum DTI 50%.



**Get Started Today**

(855) 740-8422

\*The GSFA Assist-to-Own Program is made possible and administered by Golden State Finance Authority (GSFA), a duly constituted public entity and agency in California. Employment with a GSFA Member County is required for participation in the Program. County of Placer is a GSFA Member County and therefore employees of County of Placer are eligible to apply for the Program.

This flyer contains general program information, is not an offer for extension of credit nor a commitment to lend and is subject to change without notice. Complete program guidelines, loan applications, interest rates and annual percentage rates (APRs) are available through GSFA Participating Lenders listed on the GSFA website at [www.gsfa.org](http://www.gsfa.org). For more information contact GSFA toll-free at (855) 740-8422 or visit [www.gsfa.org](http://www.gsfa.org).